

Service Area Plan

Treasury Board

Financial Assistance for Public Television (14303)

Service Area Background Information

Service Area Description

This service area provides for payments on a ten-year note entered into by the Virginia Public Broadcasting Board on February 22, 2001. The \$23.8 million note provided grants to local public broadcasting stations to assist in the conversion to digital technology required by the Federal Communications Commission.

Service Area Alignment to Mission

This service area directly aligns with the Department of the Treasury's mission of providing excellent financial management.

Service Area Statutory Authority

- 2000-02 Appropriation Act – Item 89F authorized the Va. Public Broadcasting Board to finance equipment for local public TV stations and directed the Treasurer to develop the plan of finance.
- 2000-02 Appropriation Act – Item 292G – authorizes any agency to transfer funds to the Treasury Board for debt service payments.

Service Area Customer Base

Customer(s)	Served	Potential
Harrisonburg IDA, banks, firms participating in transaction	4	4
Virginia Public Broadcasting Board	1	1

Service Area Products and Services

- Obtaining necessary appropriations and making quarterly principal and interest payments to trustee.
- Paying program fees and expenses (e.g., liquidity facility).
- Making payment on behalf of Virginia Public Broadcasting Board

Service Area Financial Summary

	<u>Fiscal Year 2007</u>		<u>Fiscal Year 2008</u>	
	General Fund	Nongeneral Fund	General Fund	Nongeneral Fund
Base Budget	\$3,100,000	\$0	\$3,100,000	\$0
Changes To Bas	\$0	\$0	\$0	\$0
SERVICE AREA TOTAL	\$3,100,000	\$0	\$3,100,000	\$0

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